

## Schedule of Charges

The Board of Directors have set the following charges for the period from 1 August 2023 to 31 July 2024:

<b>General Administrative Charges</b>	
Share transfer fee	\$250 + GST <sup>1</sup>
Late payment penalty	2% per month
Purchase of FEP template	\$150 + GST
Environmental Manager charge-out rate	\$125 per hour + GST
Failure of FEP Audit Administration Fee (first)	\$1,500 + GST
Failure of FEP Audit Administration Fee (second successive failure)	\$3,000 + GST
<b>Irrigation Scheme Charges</b>	
Grazing of MGI lease land	\$65 per hectare per year
Spreading rights	50% x share price x hectares
Additional water <sup>2</sup>	\$24.327 per ML
Annual Operating Fee (Water Fee)	\$16.2180 per ML

To calculate the Annual Operating Fee in \$/ha multiply by the following application rates;

		Borderdyke 17day	Borderdyke 14day	Spray 4mm/day	Spray 4.5mm/day	Spray 5mm/day
Seasonal Depth	mm	810	1000	610	700	770
Seasonal Volume	m <sup>3</sup> /hectare	8,100	10,000	6,100	7,000	7,700
	ML/hectare	8.1	10.0	6.1	7.0	7.7

Where,

“ML” is a million litres of water = 1,000,000 litres  
= 1,000 m<sup>3</sup>

For example,

For 4mm spray, the annual charge is \$16.2180/ML x 6.1 ML/ha = \$98.93/ha.

<sup>1</sup> Provided that the work effort is 4 hours or less; extra hours will be charged at an extra \$50/hour

<sup>2</sup> Water in excess of the seasonal allocation is charged at 1.5 times the annual water fee