

Schedule of Charges

The Board of Directors have set the following charges for the period from 1 August 2020 to 31 July 2021:

<u>General Administrative Charges</u>	
Share transfer fee	\$250 + GST ¹
Late payment penalty	2% per month
Purchase of FEP template	\$150 + GST
Environmental Manager charge-out rate	\$125 per hour + GST
Failure of FEP Audit Administration Fee (first)	\$1,500 + GST
Failure of FEP Audit Administration Fee (second successive failure)	\$3,000 + GST
<u>Irrigation Scheme Charges</u>	
Grazing of MGI lease land	\$65 per hectare per year
Spreading rights	50% x share price x hectares
Additional water ²	\$13.30 per ML
Annual Operating Fee (Water Fee)	\$8.873 per ML

To calculate the Annual Operating Fee in \$/ha multiply by the following application rates;

		Borderdyke 17day	Borderdyke 14day	Spray 4mm/day	Spray 4.5mm/day	Spray 5mm/day
Seasonal Depth	mm	810	1000	610	700	770
Seasonal Volume	m ³ /hectare	8,100	10,000	6,100	7,000	7,700
	ML/hectare	8.1	10.0	6.1	7.0	7.7

Where,

“ML” is a million litres of water = 1,000,000 litres
= 1,000 m³

For example,

For 4mm spray, the annual charge is \$8.873/ML x 6.1 ML/ha = \$54.13/ha

¹ Provided that the work effort is 4 hours or less; extra hours will be charged at an extra \$50/hour

² Water in excess of the seasonal allocation is charged at 1.5 times the annual water fee