

## Schedule of Charges

The Board of Directors have set the following charges for the period to 31 July 2017:

### General Administrative Charges

(1) Share transfer fee	\$250 + GST
(2) Late payment penalty	2% per month
(3) Purchase of FEP template	\$150 + GST
(4) Environmental Manager charge-out rate	\$125 + GST per hour

### Irrigation Scheme Charges

(5) Grazing of MGI lease land	\$65 per hectare per year
(6) Spreading rights (formerly a B-Share)	50% x share price x hectares
(7) MGI share price <sup>1</sup>	\$2,155 per hectare
(8) Annual operating fee	\$7.40 per ML <sup>2</sup>

		Borderdyke 17day	Borderdyke 14day	Spray 4mm/day	Spray 5mm/day
Seasonal Depth	mm	810	1000	610	770
Seasonal Volume	m <sup>3</sup> /hectare	8,100	10,000	6,100	7,700
	ML/hectare	8.1	10.0	6.1	7.7

Where,

“ML” is a million litres of water = 1,000,000 litres  
= 1,000 m<sup>3</sup>

(9) Telemetry fee for spray irrigators <sup>3</sup>	\$2.00 per hectare
(10) Additional water	\$12.00 per ML

<sup>1</sup> The nominal share price is set annually in the MGI Constitution, usually at the AGM in December each year.

<sup>2</sup> The current water fee is an average rate because the Board held over the 2015/16 fee for 2016/17.

<sup>3</sup> Incorporated with the operating fee in the annual charges that are invoiced.